



Assignment 6: Financial Goal Setting

Partner Family Name: _____

Date: _____

Financial Goals List one or two goals in each area:

If you have credit card or other debt, set at least two goals for your credit and establish objectives for how you will achieve this goal. Use the questions below to help create debt reduction goals.

- Are payments on time? If not, what can be done to ensure this?
- Does the debt need to be reduced (how about the balance)?
- Are there accounts still listed in collections? Can the number of credit cards with balance be reduced?
- Can debt be reduced by 10%?

Short term (within 1 year)*

1.

2.

**Consider budgeting for needed household items as well*

Medium term (1-5 years)

1.

2.

Long Term (over 5 years)

1.

2.

Personal Goals: Personal goals are more life-related like love, discipline, faith, strength, self-confidence etc. These are subjective. You cannot measure these. For example - being a good person, helping someone, falling in love, travelling etc. **Personal goals are more about the journey of self-discovery**, companionship, compassion, freedom etc.

Short term (within 1 year)

1.

2.

Medium term (1-5 years)

1.

2.

Long Term (over 5 years)

1.

2.